



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST QUARTER AND PERIOD ENDED 31 MARCH 2022**



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statements of Comprehensive Income
For The First Quarter and Financial Period Ended 31 March 2022

	Note	First Quarter Ended			Year-To-Date Ended		
		31.03.2022 RM'000	31.03.2021 RM'000	Changes %	31.03.2022 RM'000	31.03.2021 RM'000	Changes %
Revenue	B1	30,703	30,870	(1)	30,703	30,870	(1)
Cost of sales		(29,854)	(36,499)	18	(29,854)	(36,499)	18
Gross profit		849	(5,629)	115	849	(5,629)	115
Administrative expenses		(2,805)	(4,311)	35	(2,805)	(4,311)	35
Other operating income / (expenses) :							
- Net (loss) / gain on foreign exchange		(776)	(5,545)	86	(776)	(5,545)	86
- Other income	B3	179	23	678	179	23	678
- Gain on disposal of assets		110	-	-	110	-	(100)
- Impairment loss		-	(6,904)	100	-	(6,904)	100
Results from Operating activities		(2,443)	(22,366)	89	(2,443)	(22,366)	89
Finance income		29	58	(50)	29	58	(50)
Finance costs		(2,183)	(3,573)	39	(2,183)	(3,573)	39
Loss before tax		(4,597)	(25,881)	82	(4,597)	(25,881)	82
Taxation	B6	-	-	(100)	-	-	(100)
Loss for the period		(4,597)	(25,881)	82	(4,597)	(25,881)	82
Loss attributable to: Owners of the Company		(4,597)	(25,881)	82	(4,597)	(25,881)	82

	Note	First Quarter Ended		Year-To-Date Ended	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
Earnings Per Share attributable to owners of the Company Basic EPS (sen)	B12	(0.87)	(4.88)	(0.87)	(4.88)

The above Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position
as at 31 March 2022

	Note	As at 31.03.2022 RM'000	As at 31.12.2021 RM'000 (Audited)
Assets			
Property, plant and equipment	A9	417,694	424,093
Right-of-use asset		1,750	1,790
Non-current assets		419,444	425,883
Inventories		102	106
Trade and other receivables		18,206	19,172
Tax recoverable		325	447
Cash, bank balances and deposits		10,374	10,607
Current assets		29,007	30,332
Non-current assets held for sale		100,192	104,334
		129,199	134,666
Total assets		548,643	560,549
Equity and liabilities			
Share capital	A6	179,755	179,755
Accumulated Losses		(166,888)	(162,291)
Total equity		12,867	17,464
Lease liabilities		2,218	2,218
Deferred tax liabilities		879	879
Non-current liabilities		3,097	3,097
Trade and other payables		251,402	249,362
Lease liabilities		79	110
Loans and borrowings	B8	280,791	289,945
Current tax liabilities		407	571
Current liabilities		532,679	539,988
Total liabilities		535,776	543,085
Total equity and liabilities		548,643	560,549
		RM	RM
Net assets per share attributable to owners of the Company		0.02	0.03

The above Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Changes in Equity
For The Period Ended 31 March 2022

	Non-distributable		
	Share capital RM'000	Accumulated losses RM'000	Total equity RM'000
At 1 January 2022	179,755	(162,291)	17,464
Total comprehensive loss for the period	-	(4,597)	(4,597)
At 31 March 2022	<u>179,755</u>	<u>(166,888)</u>	<u>12,867</u>
At 1 January 2021	179,755	(22,090)	157,665
Total comprehensive loss for the period	-	(25,881)	(25,881)
At 31 March 2021	<u>179,755</u>	<u>(47,971)</u>	<u>131,784</u>

The above Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 March 2022

	Note	Year-To-Date Ended	
		31.03.2022	31.3.2021
		RM'000	RM'000
Cash flows from operating activities			
Loss before tax		(4,597)	(25,881)
Adjustments for:			
Property, plant and equipment			
Gain on disposal		(110)	-
Depreciation		6,552	11,166
Impairment loss		-	6,904
Right-of-use-assets:			
Depreciation		39	1,690
Finance costs on:			
Bank overdraft		84	53
Conventional financing		513	894
Revolving credits		85	99
Loans from shareholders		-	959
Advances from shareholders		-	273
Accretion of interest on lease liabilities		36	303
Interest cost on material litigation		-	506
Profit charge on Islamic financing		1,465	486
Interest on fixed deposits		(29)	(58)
Unrealised foreign exchange (gain) / loss		(228)	5,391
Operating profit before changes in working capital		3,810	2,785
Changes in working capital:			
Inventories		4	8
Trade and other receivables		980	4,279
Trade, other payables and contract liabilities		5,438	2,303
Cash generated from operations		10,232	9,375
Interest received		29	58
Interest paid on conventional financing		(633)	(2,482)
Profit paid on Islamic financing		(1,550)	(585)
Tax paid		(42)	(68)
Net cash generated from operating activities		8,036	6,298
Cash flows from investing activities			
Net redemption in short term deposits, fixed and security deposits pledged		380	279
Additions to property, plant and equipment		(153)	(4,087)
Proceeds from disposal of property, plant and equipment		4,252	-
Net cash generated from / (used in) investing activities		4,479	(3,808)

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 March 2022 (Continued)

	Note	Year-To-Date Ended	
		31.03.2022	31.3.2021
		RM'000	RM'000
Cash flows from financing activities			
Repayment of conventional term loan		(10,483)	(6,727)
Repayment of Islamic term financing facilities		(2,051)	(10,159)
Drawdown from Islamic term financing facilities		192	-
Net repayment of finance lease		(4)	(5)
Repayment of lease liabilities		(32)	(1,690)
Advance from shareholder		-	10,000
Net cash (used in) financing activities		(12,378)	(8,581)
Net increase / (decrease) in cash and cash equivalents		137	(6,091)
Cash and cash equivalents at beginning of financial year		959	4,725
Cash and cash equivalents at end of financial year	(i)	1,096	(1,366)

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

	Year-To-Date Ended	
	31.03.2022	31.3.2021
	RM'000	RM'000
Cash and bank balances	6,589	4,054
Fixed and security deposits with licensed banks	3,785	7,067
	10,374	11,121
Less: Bank overdrafts	(5,493)	(5,420)
	4,881	5,701
Less: Fixed and security deposits pledged	(3,785)	(7,067)
	1,096	(1,366)

The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD (256516-W)
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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022

A1 BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021.

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2021, except for the following which were adopted at the beginning of the current financial period. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial period.

Description

- Amendments to MFRS 16 Leases: Covid-19 Related Rent Concessions beyond 30 June 2021
- Amendments to MFRS 1 (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)
- Amendments to MFRS 3 Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)
- Amendments to MFRS 116 Property, Plant and Equipment Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract
- Amendments to MFRS 141 (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

A1 BASIS OF PREPARATION (CONTINUED)

Standards, amendments and interpretations issued but not yet effective

The amendments that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards and interpretations, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
• MFRS 17: Insurance Contracts	1 January 2023
• Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
• Amendments to MFRS 17 Initial Application of MRFS 17 and MFRS 9 Comparative Information	1 January 2023
• Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors expect that the adoption of the above amendments will have no material impact on the financial statements in the period of initial application.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

A2 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

Auditor do not express an opinion to the audit report of the annual financial statements for the financial year ended 31 December 2021.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations have not been significantly affected by any seasonal or cyclical trend.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

A5 CHANGE IN ACCOUNTING ESTIMATES

There were no changes in accounting estimates or errors that have a material effect in the current quarter under review.

A6 DEBT AND EQUITY SECURITIES

There were no cancellation, resale and prepayment of debt and equity securities during the current quarter other than loans repayments in accordance with the Group's loans repayment schedules.

A7 DIVIDENDS

There was no dividend paid during the quarter.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

A8 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal management reporting as follows:

(i) Marine transport and Floating Storage Unit / Floating, Storage and Offloading Vessel (FSU/FSO)

Our product tankers are used to transport refined petroleum products from oil refineries to end-users.

FSU/FSOs are typically used as storage facility at offshore Oil & Gas.

Fast crew boats are primarily used to transport personnel between shore and platform, platform and platform or other offshore facilities.

(ii) Port Marine Services

The port marine services provided by the Company are towage services comprising of towing, pushing or manoeuvring vessels.

(iii) Marine Engineering Services

Marine Engineering services include the provision of marine engineering solutions and Engineering, Procurement, Construction, Installation and Commissioning (“EPCIC”) activities.

(iv) Others

Other operating segments include mooring services activities and shipbuilding & ship repair.

The Group assesses the performance of the operating segments based on revenue and earnings before interest, taxation, depreciation and amortisation (EBITDA).

Revenue

	First Quarter Ended		Year-To-Date Ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	10,537	6,975	10,537	6,975
Port marine services	20,166	23,752	20,166	23,752
Others	-	143	-	143
	30,703	30,870	30,703	30,870

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

A8 SEGMENT REPORTING (CONTINUED)

EBITDA

	First Quarter Ended		Year-To-Date Ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	(2,970)	(8,936)	(2,970)	(8,936)
Port marine services	7,147	6,425	7,147	6,425
Others	-	(37)	-	(37)
	4,177	(2,548)	4,177	(2,548)

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10 MATERIAL EVENTS

a) Classification as PN17 Issuer

On 25 February 2022, the Company announced to Bursa Malaysia Securities Berhad (Bursa) that the Company is classified as a PN17 issuer as it has triggered the prescribed criteria pursuant to Paragraph 8.04 of the Chapter 8, Paragraph 2.1(a) and Paragraph 2.1(e) of PN17 of the Listing Requirements.

Pursuant to PN17, the Company is required to submit a regularisation plan to either Bursa or Securities Commission (SC) for approval within 12 months from the announcement date and to complete the implementation of the plan within the timeframe set by Bursa or SC.

Currently, the Company is in the midst of formulating a regularisation plan to address its financial condition and the company shall make the necessary announcement(s) in regard to the development on the above matter.

b) Proposed debt restructuring exercise

On 28 February 2022, the High Court had granted the following orders to the company:

- i. a restraining order pursuant to Section 368 of the Act ("Restraining Order") for a period of three months which is valid until 28 May 2022.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

A10 MATERIAL EVENTS (CONTINUED)

b) Proposed debt restructuring exercise (continued)

- ii. an order pursuant to Section 366(1) of the Act to summon meetings of the creditors of the Company. Permission is given to the Company to hold the Court Convene Meeting ("CCM") within three months from the date of this order.

The duration of three months for the initial restraining order and for permission to hold the CCM can be extended by way of a further Court Order upon application.

On 25 May 2022, the Company announce that, the High Court of Malaya at Kuala Lumpur ("High Court") granted, among others, an extension of time for leave to convene the creditors' meeting and an extension of the restraining order for a further six (6) months from 28 May 2022.

The Restraining Order is not envisaged to have any material financial and operational impact to the Group.

Further developments on the above matter will be announced to Bursa Malaysia Securities Berhad in due course.

A11 CHANGES IN THE COMPOSITION OF THE GROUP

There are no material changes in the composition of the Group during the current quarter.

A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Since the last Statement of Financial Position, there were no material changes in contingent liabilities and contingent assets.

A13 CAPITAL COMMITMENTS

There is no capital commitments not provided for in the interim financial report as at 31 March 2022.



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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022

B1 REVIEW OF THE PERFORMANCE OF THE GROUP

Review of performance for the cumulative quarter 3 months ended 31 March 2022

	Year-To-Date Ended		
	31.03.2022	31.03.2021	Changes
	RM'000	RM'000	%
Revenue	30,703	30,870	(1)
Cost of sales	(29,854)	(36,499)	18
Gross profit	849	(5,629)	115
Loss before tax	(4,597)	(25,881)	82
Loss for the financial period	(4,597)	(25,881)	82

The Group recorded a revenue of RM30.7 million for the period ended 31 March 2022 as compared to RM30.87 million in the previous corresponding period, a slight decrease from the previous quarter.

The Group posted a loss before tax of RM4.6 million for the period ended 31 March 2022, as compared to a loss before tax of RM25.88 million in the previous corresponding period. Lower loss by RM20.44 million in Q1 2022 mainly due to lower depreciation (certain assets reclassified to assets held for sale in Q1 2022). In addition, there were lower forex losses and no impairment in Q1 2022.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

B1 REVIEW OF THE PERFORMANCE OF THE GROUP (CONTINUED)

Review of performance for the current quarter 3 months ended 31 March 2022

	First Quarter Ended		
	31.03.2022	31.03.2021	Changes
	RM'000	RM'000	%
Revenue	30,703	30,870	(1)
Cost of sales	(29,854)	(36,499)	18
Gross profit	849	(5,629)	115
Loss before tax	(4,597)	(25,881)	82
Loss for the financial period	(4,597)	(25,881)	82

The Group recorded a revenue of RM30.7 million for the period ended 31 March 2022 as compared to RM30.87 million in the previous corresponding period, a slight decrease from the previous quarter.

The Group posted a loss before tax of RM4.6 million for the period ended 31 March 2022, as compared to a loss before tax of RM25.88 million in the previous corresponding period. Lower loss by RM20.44 million in Q1 2022 mainly due to lower depreciation (certain assets reclassified to assets held for sale in Q1 2022). In addition, there were lower forex losses and no impairment in Q1 2022.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS

Review of performance for the current quarter compared to immediate preceding quarter

	Quarter Ended		
	31.03.2022 RM'000	31.12.2021 RM'000	Changes %
Revenue	30,703	35,984	(15)
Cost of sales			
- Operation	(29,854)	(40,138)	
- EPCIC	-	23,984	
	(29,854)	(16,154)	(85)
Gross profit / (loss)	849	19,830	(96)
Loss before tax	(4,597)	(105,894)	96
Loss for the financial period	(4,597)	(106,337)	96

The Group recorded a revenue of RM30.7 million for the period ended 31 March 2022 as compared to RM35.98 million in the preceding quarter. The decrease was due to the expiry of contract for Nautica Renggam and discontinuation of short term charter hire for third party vessels in Q1 2022.

The Group posted a loss before tax of RM4.6 million for the period ended 31 March 2022, as compared to a loss before tax of RM105.89 million in the preceding quarter, a decrease of 94%. The decrease was mainly due to impairment loss of RM124.57 million recorded in the previous quarter.

B3 OTHER INCOME

	First Quarter Ended			Year-To-Date Ended		
	31.03.2022 RM'000	31.03.2021 RM'000	Changes %	31.03.2022 RM'000	31.03.2021 RM'000	Changes %
Insurance claim	6	-	100	6	-	100
Other income	173	23	652	173	23	652
Total other income	179	23	678	179	23	678



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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

B4 COMMENTARY ON PROSPECTS

As at 31 March 2022, the Group's order book was RM323.69 million with additional RM275.83 million for extension period.

The Company has been awarded a contract on 8 May 2019 by PETCO Trading Labuan Company Limited ("PTLCL") for Provision of Long-term Charter Coastal Vessel Services for three new tankers. However on 18 March 2021, the Company have mutually terminated the contract for one of the vessel. The duration of the contract is for a primary period of five years with five extension options of one year each at PTLCL's option. The contract value for the two vessels is approximately RM159.28 million, excluding the option period. This contract is expected to commence by the second half of year 2022 with the delivery of both vessels. Hence, it is expected to contribute positively to the earnings and net tangible assets of the Company for the financial year ending 31 December 2022 and beyond.

The company will remain focus on operational efficiencies to maximise vessel's utilisation rate, cost containment and secure extension and new contract at higher rates in the current market. Leveraging on the rising of oil prices globally, the Company is continuously looking for new businesses and contracts which will contribute positively to the earning stability and cash flow certainty.

The Company is currently formulating and implementing a Proposed Regularisation Plan mainly comprise among others debt restructuring plan under 'Scheme of Arrangement' and exploring the option to adopt an asset light strategy, which involves reduction in its aging vessels whilst maintaining younger vessels.

B5 PROFIT FORECAST / GUARANTEE

The Group is not subject to any variance of actual profit from forecast profit/profit guarantee for the current financial period under review.

B6 TAXATION

	First Quarter Ended			Year-To-Date Ended		
	31.03.2022	31.03.2021	Changes	31.03.2022	31.03.2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Income Tax :						
Current taxation	-	-	-	-	-	-
Under provision of tax in prior year	-	-	-	-	-	-
Deferred tax :						
Temporary differences	-	-	-	-	-	-
Total taxation	-	-	-	-	-	-

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

B6 TAXATION (CONTINUED)

The Company has unabsorbed tax losses of RM201.07 million and unutilised capital allowances of RM84.58 million from tugboats, Non-Malaysian ships and EPCIC segment. Pursuant to the Finance Act 2018, unabsorbed tax losses in a year of assessment can only be carried forward for a maximum period of 7 consecutive years of assessment. The unutilised capital allowances do not expire under the current tax legislation.

B7 STATUS OF CORPORATE PROPOSALS

There is no current Corporate Proposal undertaken by the Group during the period ended 31 March 2022.

B8 LOANS AND BORROWINGS

Details of the Group's borrowings are as follows:

	As at 31.03.2022					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	-	-	32,404	113,043	32,404	113,043
Revolving Credits	-	-	-	-	-	-
Bank Overdraft	-	-	-	5,493	-	5,493
Conventional financing						
Term Loans	-	-	-	49,512	-	49,512
Revolving Credits	-	-	-	8,405	-	8,405
Finance lease liabilities	-	-	-	4	-	4
Loan from Shareholder	-	-	-	71,930	-	71,930
	-	-	32,404	248,387	32,404	248,387

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.2044.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)

B8 LOANS AND BORROWINGS (CONTINUED)

	As at 31.12.2021					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	-	-	34,455	112,853	34,455	112,853
Revolving Credits	-	-	-	-	-	-
Bank Overdraft	-	-	-	5,484	-	5,484
Conventional financing						
Term Loans	-	-	-	56,755	-	56,755
Revolving Credits	-	-	-	8,460	-	8,460
Finance lease liabilities	-	-	-	7	-	7
Loan from Shareholder	-	-	-	71,931	-	71,931
	-	-	34,455	255,490	34,455	255,490

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.1731.

B9 FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK

The Group does not have any derivative financial instruments as at the period ended 31 March 2022.

B10 MATERIAL LITIGATIONS

The Group does not have any material litigations during the year ended 31 March 2022.

B11 DIVIDEND PAYABLE

There was no dividend payment proposed during the period.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)**

B12 EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic earnings per share

Basic earnings per share of the Group is calculated by dividing the Group's net profit attributable to ordinary equity holders by the average number of ordinary shares in issue during the financial period.

	Year-To-Date Ended	
	31.03.2022	31.03.2021
Loss for the financial period attributable to equity holders of the Company (RM'000)	(4,597)	(25,881)
Weighted average number of ordinary shares in issue ('000)	530,500	530,500
Basic earnings per share (sen)	(0.87)	(4.88)

By Order of the Board

E.A. TECHNIQUE (M) BERHAD

NURALIZA BINTI A. RAHMAN, MAICSA 7067934

SABARUDIN BIN HARUN, MIA 30423

(Secretaries)